

# FREQUENTLY ASKED QUESTIONS (FAQ)

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QUESTION 1. What are the aims and objectives of Bihar state Minorities Financial Corporation Limited & when was it incorporated?

ANSWER: BSMFC was incorporated on 23<sup>rd</sup> March, 1984 with the objective of promoting economic and developmental activities for the benefit of “backward sections” amongst the notified minorities with preference given to occupational groups and women.

QUESTION 2. Who are the promoters of the BSMFC?

ANSWER: The government of Bihar is the promoter of BSMFCL.

QUESTION 3. What are the activities of BSMFC?

ANSWER: BSMFC is the implementing agency for the following:

- I. MukhyamantriAlpsankhyakRozgerRinnYojna.
- II. MukhyamantriShram Shakti Yojna.

QUESTION 4. Who comprise the target groups for BSMFC assistance?

ANSWER: Target groups for BSMFC with regard to direct benefits will be persons belonging to minority communities. At present, Minority communities as per National Minorities Commission Act, 1992 are Muslims, Sikhs, Buddhists, Christians, Parsis. Recently Govt. of India vide notification dtd. 27.01.2014 has included the Jain community amongst Minorities in addition to already notified five communities. Families having annual income less than Rs.4,00,000 are the target group of BSMFC.

QUESTION 5. How much is the Authorized Share Capital of BSMFC?

ANSWER: The Authorized Share capital of BSMFC is Rs.80 crores.

QUESTION 6. How does BSMFC reach the beneficiaries?

ANSWER: BSMFC has a network of District Minority Welfare Offices in every district and a head office (BSMFC) in Patna to reach the ultimate beneficiaries.

QUESTION 7. What is the rate of interest structure for MukhyamantriAlpsankhyakRozgerRinnYojna?

ANSWER:After 3 months Moratorium, 5% simple interest to be levied in loan amount. If all EMIs are paid timely,0.5% rebate is also given.

QUESTION 8. What are the financial assistance schemes of BSMFC?

ANSWER:MukhyamantriAlpsankhyak Rozgar RinnYojna is a scheme for providing loans upto 5 lakhs for business/employment generation.

QUESTION 9. What is the Security sought from beneficiaries for availing funds under BSMFC schemes (MukhyamantriAlpsankhyak Rozgar RinnYojna)?

ANSWER:

- Upto 1 lakh: Self guarantee/guarantee by a person who has/whose either parent has a rent receipt/ other related document for guarantee.
- More than 1 lakh: A govt/ semi-govt/bank/autonomous body employee (at least 5 years of service remaining), income tax payee,Anganbadi workers, teachers from Registered Madarasas, permanent teachers or mutawalli from registered waqf who has immoveable properties of equitable mortagage.

QUESTION 10. What are the sectoral groups of BSMFC financial assistance?

ANSWER:

अधिकतम 2 लाख रूपयेतक	अधिकतम 2 लाख रूपये से अधिकतम 5 लाख रूपयेतक
ब्यूटीपार्लर, जेनरलस्टोर, स्टेशनरीदुकान, चुडी-लहठीदुकान, किरानादुकान, इलेक्ट्रिकसामग्री की दुकान, क्रॉकरी की दुकान, प्लास्टिक की दुकान, ऑटोमोबाईलरिपेयर, स्पेयरपार्ट्स की दुकान, स्टीनफैब्रिकेशनवर्कस, टेलरिंग एवंइब्रोडरी की दुकान, टीस्टॉल चाय नाश्ता की दुकान, बकरे/मुर्गा का मांस की दुकान, टायर-टुयबरिपेयर की दुकान, अंडा की दुकान, मोमबती/अगरबतीबनाना, मोटररिवाईडिंग, एपलिकवर्क, जुट-बैग की निर्माण, मोबाईल/लैपटॉपरिपेयर, ऑटाचक्की/मसालापिसाईउद्योग, ई-रिक्षा एवंफलसब्जी इस प्रकार काअन्य इत्यादि ।	मोबाईलदुकान, ब्लॉकप्रिन्टिंगमशीन, चुडी-लहठीकारखाना, शीपउद्योग, गेट-ग्रीलनिर्माण, राईस/चूड़ामील, जेनरेटरडेस्क-टॉपप्रिन्टिंग,कम्प्यूटरस्पेयर एवंदुकान, टेम्पुमिनीबैन, स्कारपियो, सुमो, बेलेरो, रेडिमेड, फर्नीचर शॉप, जूता-चपलदुकान, कपडा की दुकान, अनाज खरीद-बिक्री, बिल्डिंगमटेरियल, दवा की दुकान, मुर्गीपालन, इलेक्ट्रॉनिक्सगुड्स की दुकानमीनरलवाटरदुकान, ज्वेलरी की दुकान, हार्डवेयर की दुकान, पैथोलौजी, कोचिंगइन्स्टीच्यूट, बैंगकारखाना, बैकरी फ्लैक्स एवंडिजीटलप्रिन्टिंगदुकान, मेडिकलइक्यूपमेंटमैनोफैक्चरिंग, स्टीलफैब्रिकेशन, टायर-टयूब की दुकान एवं इस प्रकार की अन्य इत्यादि ।

QUESTION 11. What is the Rural-Urban break-up of funds disbursed by BSMFC under MukhyamantriAlpsankhyak Rozgar RinnYojna?

ANSWER:-The funds for MukhyamantriAlpsankhyak Rozgar RinnYojna will be disbursed in 70:30 ratio for rural and urban applicants.

QUESTION 12. Who are the Directors on the Board of BSMFC?

ANSWER:

1. **Shri Amir Subhani,**  
(Director),  
Principal Secretary,  
Minorities Welfare Department,  
Government of Bihar,  
Patna.
2. **Shri Md. Shahbaz Ali,**  
(Director),  
Managing Director,  
National Minorities Development and Financial Corporation.  
First Floor, Core – 1,  
Scope Minar,  
Laxmi Nagar,  
Delhi- 1100092.
3. **Shri Pandey Santosh Krishna Sahay,**  
(Director),  
Joint Secretary,  
Department of Finance,  
Government of Bihar,  
Patna.
4. **Principal Secretary/ Joint Secretary  
Nominated by Principal Secretary/ Other Higher Official than the Joint  
Secretary Nominated by Principal Secretary.**  
(Director),  
Department of Social Welfare,  
Government of Bihar,  
Patna.
5. **Shri Pankaj Kumar Singh,**  
(Director),  
Director Industries,  
Department of Industries,  
Government of Bihar,  
Patna.
6. **Shri Rajeev Ranjan,**  
(Director),  
Representative Bank of India,  
Zonal office,  
Patna.

7. **Shri Md. Liyakat Ali,**  
(Director)  
C/o Md. Siddique,  
Vill+P.O.-Baraon Kala,  
PS- Akorhi Gola , Dist-Rohtas (Bihar)
8. **Shri Munna Malik,**  
(Director),  
Gram+PO+PS–Silav,  
Karah, Distt.–Nalanda
9. **Shree Md. Moez Uddin,**  
Managing Director,  
Bihar State Minorities Financial Corporation Limited,  
34, HardingeRoad,Patna- 800001.

Question 13. Detail of funds allotted by Government of Bihar for the Mukhyamantri Alpsankhyak Rozgar Rinn Yojna BSMFC ?

Answer:-

- **Funds allotted by Government of Bihar:-**

2012-16	25 Crores for each FY
2016-17	75 Crores
2017-18 onwards	100 Crores for each FY

Question 14. Does BSMFCL have any scheme for training purposes?

Answer:- Mukhyamantrishram shakti Yojna aims to train the youth of minority communities for employment. Details of which can be found on the website of BSMFC.