

BIHAR STATE MINORITIES FINANCIAL CORPORATION LTD., PATNA

(Govt. of Bihar Undertaking)

34, Harding Road (Ali Imam Path), Patna-1

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(CIN No.-U65110BR 1984SGC 001964)

Annual Report on Corporate Social Responsibility

Details of CSR Activity and Amount Spent During the Financial Year 2022-23

1. A brief outline of the Company's CSR policy. Including overview of the projects or programs proposed to be undertaken and a reference to the web link to CSR Policy and projects or programs;

As it is not mandatory for the Company to constitute the CSR Committee and functions of the CSR Committee, in such cases, shall be discharged by the Board of Directors of the Company according to the provisions laid down under Section 135 of the Companies Act, 2013 along with the rules made there under.

The Board of Directors of the Company adopted CSR Policy and identified key areas for CSR expenditure as under:

- i. Promoting education including special education for livelihood enhancement training through reputed institutes.

2. **Average net profit of the Company for the last three Financial Year: 13,20,55,155.14**
3. **Prescribed CSR Expenditure (2 percent of the amount as in item 3 above): 26,41,103.00**
4. **Details of CSR spent during the financial year.**

- (a) Total amount of CSR to be spent for the financial year: ₹ 26,41,103.00
- (b) Excess amount to be set off from previous financial year : ₹ 3,87,082.00
- (c) Actual Amount spent during the financial year: ₹ 46,40,940.00
- (d) Amount unspent, if any: Nil
- (e) Excess amount required to be set off in succeeding financial year : ₹ 23,86,919.00
- (f) Manner in which the amount spent during the financial year is detailed below:

(*calculation of available average profit for CSR Acitivity):

Calculation of average profit of three years

Sr. No.	Financial Year	Amount (Rs.)
1	2019-20	13,67,86,663.76
2	2020-21	12,36,53,997.63
3	2021-22	13,57,24,804.04
	Total	39,61,65,465.43
	Average of three Years	13,20,55,155.14
	Amount available for CSR Activities (2%)	26,41,103.00

Amount available for CSR Activity 2 % of above = ₹ 26,41,103.00

S. No	CSR project or activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the state and district where projects or programs were undertaken	Amount outlay (budget) project or programs wise Rs.	Amount Spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs.	Excess amount to be set off from previous financial year	Cumulative expenditure upto the reporting period.	Amount spent: Direct or through implementing agency
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
1	Promoting education including special education for livelihood enhancement training through reputed institutes.	Education	CDAC, PATNA	26,41,103/-	46,40,940/-	3,87,082/-	50,28,022/-	46,40,940/-
	Total			26,41,103/-	46,40,940/-	3,87,082/-	50,28,022/-	46,40,940/-

1. The Company has spent the amount for CSR beyond the available amount as a social responsibility and considering education for livelihood enhancement projects as major step for creating employment and self-sustain opportunity among the society.
2. The Board of Directors of the Company hereby states that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.
3. The Company spent the amount on Corporate Social Responsibility Activity as mentioned above, is as per the provisions of Companies Act, 2013 and rules made in relation of therewith.

Sd/-

Managing Director